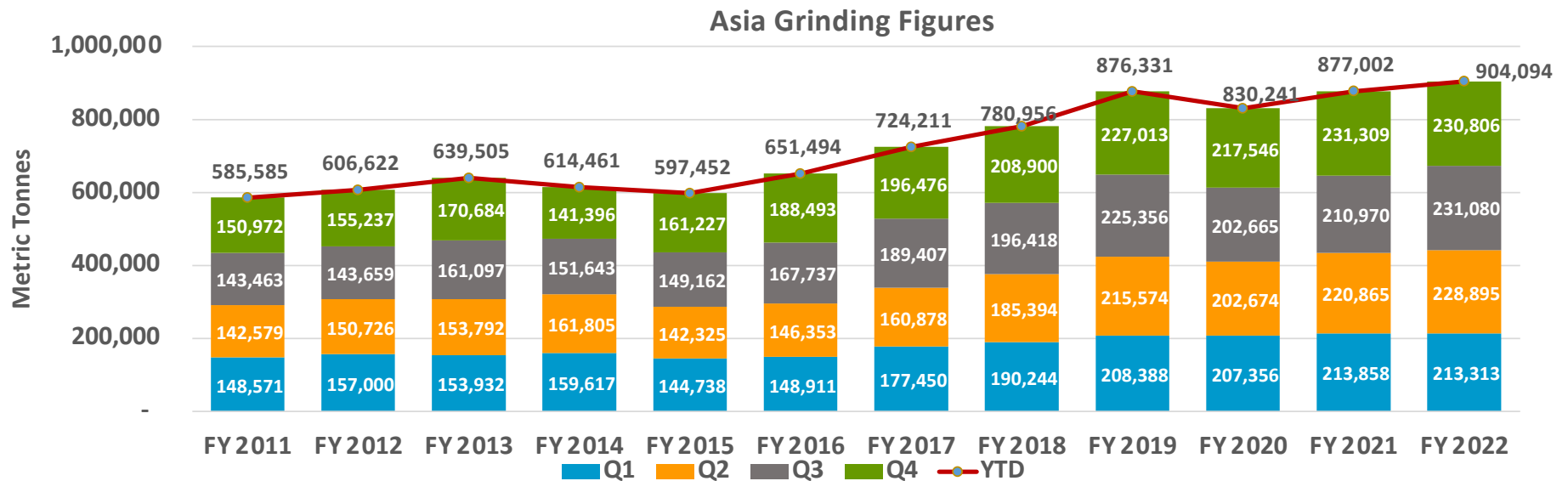


CAA Q4, 2022 Asia Grind



MT	2021	2022	Q-o-Q chg	Y-o-Y chg
Q1	213,858	213,313	-7.78%	-0.25%
Q2	220,865	228,895	7.30%	3.64%
Q3	210,970	231,080	0.95%	9.53%
Q4	231,309	230,806	-0.12%	-0.22%
YTD	877,002	904,094		3.09%

Commentary
 Decrease of -0.22% compared to the corresponding period last year, Q4'21
 Decrease of -0.12% compared to the previous quarter, Q3'22

This quarter's grind stands amongst the strongest grind performances by CAA members in history and nicely caps off an historic year in terms of total grind with the 900,000mt plateau being broken for the first time. This serves again as a testament to the growing demand for cocoa and chocolate from Asia both in the region and internationally.

*When publishing the data, kindly attribute the source to **Cocoa Association of Asia***